

5 FAST FACTS

PUNE | Q1 2024



The need-to-know for Pune's commercial real estate

1

SLOWDOWN IN QUARTERLY OFFICE GLV E&M AND BFSI WERE PROMINENT SECTORS

City recorded a gross leasing volume of **1.2 MSF** largely driven by sectors like engineering & manufacturing (**38%**) and BFSI (**35%**) in the SBD East submarket.



2

RISE IN AVERAGE RENTALS DESPITE OF MUTED ACTIVITY

City witnessed about **8-10%** on a y-o-y basis in major submarkets, largely driven by fresh space demand in new prominent supply.



3

MALLS WITNESSES HEALTHY LEASING

City's grade A mall witnessed close to **0.19 MSF** of quarterly leasing activity, driven by fashion segment in the recently operational mall.



4

STEADY MAIN STREET RETAIL ACTIVITY IN PROMINENT HUBS

Q1-24 witnessed close to **47,379 SF** store openings in the main street retail category, largely concentrated in established corridors of Balewadi Highstreet and Tribeca Highstreet.



5

HIGH-END AND LUXURY RESIDENTIAL UNITS DOMINATED THIS QUARTER

High-end and luxury units account for **47%** of total launches, the highest proportion seen in the city in the last five years. This is even higher than mid-segment launches which historically dominated the space

