

5 FAST FACTS

AHMEDABAD | Q2 2025



CUSHMAN &
WAKEFIELD

The Need-to-Know for Ahmedabad's Commercial Real Estate

1

STRONG WAREHOUSING AND INDUSTRIAL LEASING WITNESSED IN H1-2025

During H1-2025, Ahmedabad saw 1.1 MSF of warehouse leasing, which was **1.3x more than the volume in H2-24 and 3.25x more on a y-o-y basis**. During H1-25, 0.5 MSF of industrial sheds were leased in Ahmedabad.



2

MARGINAL GROWTH WITNESSED IN LOGISTICS & INDUSTRIAL RENTALS AND CAPITAL VALUES

Warehouse rentals in Aslali and Changodar-Bavla **rose by 5% y-o-y in H1-2025**, while Sanand and Kheda recorded **increased rentals of 4% and 3%**, respectively. Land values followed a similar trajectory, **appreciating by 4-5% across major submarkets**.



3

OFFICE LEASING VOLUME INCREASED IN Q2-2025

Ahmedabad saw gross leasing volume (GLV) of **~161,000 SF in Q2 2025**. Leasing was **led by engineering & manufacturing and IT-BPM firms with a 24% share each**.



4

MID-END SEGMENT DOMINATED QUARTERLY RESIDENTIAL LAUNCHES

In Q2-2025, Ahmedabad witnessed **new supply of 5,166 residential units**. This is a **2% y-o-y growth**, but marginal 1% decrease on q-o-q basis. In Q2 2025, the mid segment maintained dominance, **accounting for 70% of total launches, comprising ~3,600 units**.



5

MAIN STREETS DOMINATED RETAIL LEASING IN Q2-2025

In Q2-2025, Ahmedabad recorded retail leasing **volume of ~40,000 SF**, a fall of **17% on q-o-q terms and nearly a 63% fall on y-o-y basis**. Almost the entire retail leasing during the quarter took place in main streets with negligible activity in malls.



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