

5 FAST FACTS

DELHI NCR | Q3 2025



CUSHMAN &
WAKEFIELD

The Need-to-Know for Delhi NCR's Commercial Real Estate

1 ROBUST NET ABSORPTION BROUGHT DOWN OFFICE VACANCY

Net absorption during the quarter was **recorded at 3.8 MSF**. Vacancy rate fell by **83 bps q-o-q and 285 bps y-o-y**.



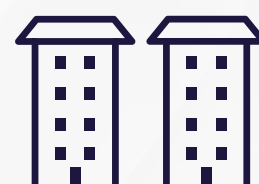
2 MID-SEGMENT RESIDENTIAL UNITS LED QUARTELRY LAUNCHES

Delhi NCR **recorded 10,245 new residential unit launches** in **Q3 2025**. The mid-end segment **accounted for a 51% share** of new launches.



3 YTD RESIDENTIAL LAUNCHES IN NOIDA WITNESSED NOTABLE GROWTH

Noida gained **momentum with 10,242 unit launches** across the first nine months of 2025 — **a 54% increase y-o-y** — supported by infrastructure development and competitive pricing.



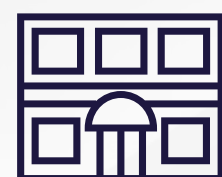
4 F&B SEGMENT LED THE RETAIL QUARTERLY LEASING VOLUME

Retail leasing in Delhi NCR stood at **0.5 MSF in Q3 2025**. The F&B segment led space take-up with a **40% share**, registering **1.7X growth on y-o-y** terms.



5 MALL VACANCY TIGHTENED ON Y-O-Y BASIS

Prolonged absence of Grade A mall supply in Delhi NCR has pushed **headline vacancy down by 13 bps q-o-q** and **214 bps y-o-y to 11.7%**.



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