# 5 FAST FACTS

## DELHI NCR | Q3 2025

CUSHMAN & WAKEFIELD

**The Need-to-Know for Delhi NCR's Commercial Real Estate**

## 1 ROBUST NET ABSORPTION BROUGHT DOWN OFFICE VACANCY

Net absorption during the quarter was **recorded at 3.8 MSF.** Vacancy rate fell by **83 bps q-o-q and 285 bps y-o-y.**

## 2 MID-SEGMENT RESIDENTIAL UNITS LED QUARTELRY LAUNCHES

Delhi NCR **recorded 10,245 new residential unit launches** in **Q3 2025.** The mid-end segment **accounted for a 51% share** of new launches.

## 3 YTD RESIDENTIAL LAUNCHES IN NOIDA WITNESSED NOTABLE GROWTH

Noida gained **momentum with 10,242 unit launches** across the first nine months of 2025 — **a 54% increase y-o-y** — supported by infrastructure development and competitive pricing.

## 4 F&B SEGMENT LED THE RETAIL QUARTERLY LEASING VOLUME

Retail leasing in Delhi NCR stood at **0.5 MSF in Q3 2025.** The F&B segment led space take-up with a **40% share,** registering **1.7X growth on y-o-y** terms.

## 5 MALL VACANCY TIGHTENED ON Y-O-Y BASIS

Prolonged absence of Grade A mall supply in Delhi NCR has pushed **headline vacancy down by 13 bps q-o-q** and **214 bps y-o-y to 11.7%.**

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