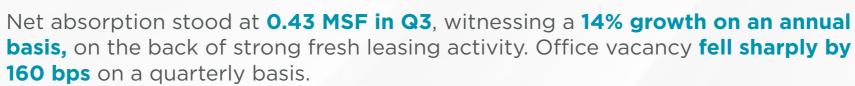
The Need-to-Know for Kolkata's Commercial Real Estate

IT AND FLEX DROVE STRONG OFFICE LEASING ACTIVITY

Kolkata recorded gross lease volumes (GLV) of 0.67 MSF in Q3, a 65% growth on an annual basis. IT segment accounted for 57% of quarterly lease volumes followed by flex operators, holding a 22% share.

HEALTHY NET ABSORPTION LED TO A SHARP FALL IN OFFICE VACANCY





RESIDENTIAL LAUNCHES SURGED

ACROSS PERIPHERAL SUBMARKETS





MID-SEGMENT DOMINATED
RESIDENTIAL LAUNCH ACTIVITY



Mid-segment accounted for nearly 78% of residential unit launches in Q3, up from 58% in the previous quarter. Affordable segment contributed 15% while high-end and luxury segment's declined to 7% from 23% in Q2.





Main streets contributed around **98% of retail lease volumes in Q3** with fashion brands driving space takeup. Fashion segment accounted for **60% of quarterly leasing** followed by the **hypermarket segment with a 17% share.**