

PRIME WAREHOUSE RENTS Q1 2025

	GROSS EFFECTIVE RENT			Q-O-Q CHANGE	Y-O-Y CHANGE	12-MONTH OUTLOOK
	HK\$/SF/MO	US\$/SF/MO	EUR/SF/MO			
Hong Kong Island	\$16.5	\$2.1	€2.0	0.0%	0.0%	▼
Kowloon	\$14.8	\$1.9	€1.8	-6.9%	-8.8%	▼
New Territories	\$12.7	\$1.6	€1.5	-0.8%	-3.8%	▼
HONG KONG AVERAGE	\$14.2	\$1.8	€1.7	-5.2%	-7.4%	▼

Exchange Rate: 1USD = 0.9220 EUR = 7.7729HKD (as of Mar 14, 2025)

PRIME WAREHOUSE VACANCY RATE Q1 2025

	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Hong Kong Island	2.0%	2.0%	2.0%	2.0%	2.0%
Kowloon	2.3%	2.0%	3.5%	3.5%	5.1%
New Territories	18.3%	16.9%	17.6%	16.9%	15.2%
HONG KONG AVERAGE	7.2%	6.6%	7.8%	7.6%	8.2%

KEY LEASE TRANSACTIONS Q1 2025

PROPERTY	SUBMARKET	TENANT	SECTOR	SF (GFA)	Type
China Resources International Logistics Centre	Kwai Chung	Kintetsu World Express	3PL	202,800	New Lease
Goodman Interlink	Tsing Yi	Zuellig Pharma	Pharmaceutical	59,200	New Lease
Goodman Interlink	Tsing Yi	Chanel	Consumer Goods	302,600	Renewal
ATL Logistics Centre Block A	Kwai Chung	Nisko Warehouse	3PL	52,400	Renewal
Goodman Dynamic Centre	Tsuen Wan	Avnet Technology	Electronic	33,900	Renewal

ROSANNA TANG

Executive Director,
Head of Research, Hong Kong
Tel: +852 2956 7021
rosanna.tang@cushwake.com

THOMAS CHAN

Associate Director, Research, Hong Kong
Tel: +852 2956 7043
thomas.chan@cushwake.com

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