

1501 NORTH 7TH STREET

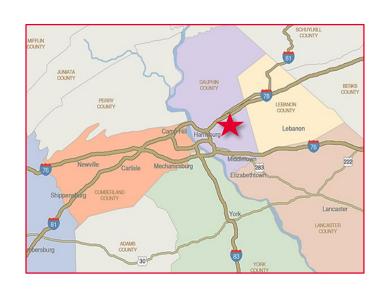
HARRISBURG, PA 17102

1.64 ACRES FOR SALE DIRECTLY ACROSS FROM THE NEW FEDERAL COURTHOUSE



PROPERTY FEATURES

- 1.64 acres on 7th Street in the City of Harrisburg.
- Rare opportunity to purchase a fully approved parking lot site in the heart of Harrisburg.
- Frontage on North 7th Street with convenient access to I-81, I-83, Route 322 and numerous local amenities.
- Located directly across the street from the site of the new \$194 million Federal Courthouse.
- 7th street upgrades and widening are currently underway, which will create the Northern Gateway into Harrisburg.
- Flexible zoning allowing many different uses including commercial, office, residential and industrial.



For more information, please contact:

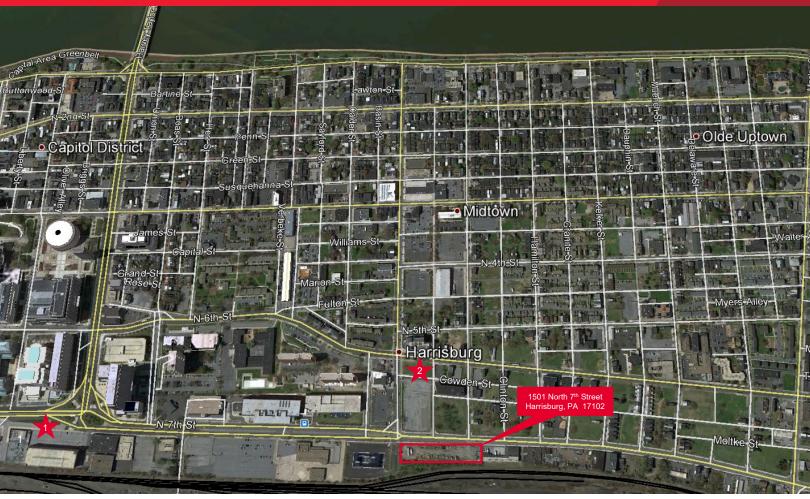
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PROPERTY DATA					
ADDRESS:	1501 NORTH 7 TH STREET HARRISBURG, PA 17102	TOTAL BUILDING SF:	LAND ONLY		
COUNTY:	DAUPHIN COUNTY	ROAD FRONTAGE:	LOCATED ON NORTH 7 TH ST.		
MUNICIPALITY:	CITY OF HARRISBURG	ELECTRIC:	TO SITE		
TAX PARCEL NUMBER:	07-102-001	NATURAL GAS:	TO SITE		
PARCEL SIZE:	1.64 ACRES	WATER:	PUBLIC WATER		
TOPOGRAPHY:	LEVEL	SEWER:	PUBLIC SEWER		
ZONING:	INDUSTRIAL	SALE PRICE	\$2,705,000 (5.75% CAP RATE)		



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LEGEND

- MAIN ENTRANCE CARDREADER INGRESS/EGRESS GATE SYSTEM (RIGHT-IN/RIGHT-OUT ONLY)
- EXIT WITH GATE SYSTEM (RIGHT-OUT ONLY)
- PLAZA WITH SPECIAL PAVING, SEATING, AND DECORATIVE PLANTING POTS
- STREETSCAPE ENHANCEMENT WITH BRICK PIERS, ALUMINUM PICKET FENCING, LIGHT POLES/BANNERS, SCREENING HEDGES, AND SHADE TREES (SEE SECTION FOR PROPOSED STREETSCAPE AND SITE FURNISHINGS)
- EVERGREEN SCREEN PLANTINGS



SCALE: 1" = 50'-0

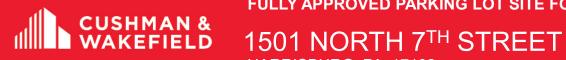




N.7TH STREET PLAZA PERSPECTIVE VIEW



N.7TH STREET PARKING LOT PERSPECTIVE VIEW (FROM RELLY AND N.7TH STREET INTERSECTION)



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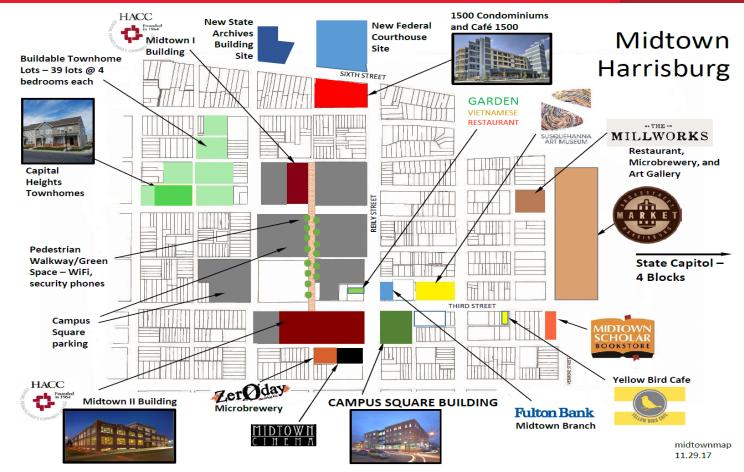
PRELIMINARY PROFORMA

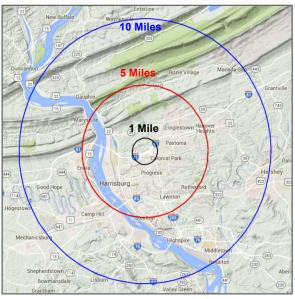
INCOME	
GROSS SPACE RENTAL INCOME	45,200.00
LESS: VACANCY	(90,240.00)
NET EFFECTIVE ANNUAL SPACE RENTAL INCOME	360,960.00
OPERATING EXPENSES	
HARRISBURG PARKING TAX (20% OF RENTS COLLECTED)	72,192.00
REPAIRS AND MAINTENANCE	12,000
INSURANCE	2,500
PROPERTY TAXES	40,000
SUPPLIES	1,200
SECURITY MONITORING	1,200
MANAGEMENT	18,048
SNOW REMOVAL	10,000
LANDSCAPE MAINTENANCE	8,500
PARKING CONTROLS	12,000
UTILITIES - ELECTRIC	4,000
TOTAL OPERATING EXPENSES	180,040.00
NET OPERATING INCOME	180,920.00



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POPULATION	1 MILE	3 MILE	5 MILE
2017 Total Population:	18,795	91,584	193,952
2022 Population:	19,104	93,507	198,986
Population Growth 2017-2022:	1.64%	2.10%	2.60%
Average Age:	36.80	37.80	39.30
HOUSEHOLDS			
2017 Total Households:	8,646	38,962	81,564
Household Growth 2017-2022:	1.52%	2.20%	2.73%
Median Household Income:	\$33,404	\$42,768	\$53,364
Average Household Size:	2.10	2.30	2.30
2017 Average Household Vehicles:	1.00	1.00	2.00
HOUSING			
Median Home Value:	\$113,570	\$136,604	\$160,372
Median Year Built:	1947	1951	1959

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