

Multi-Tenant Investment | 5 Buildings | ±29,400 Total SF on ±3.54 Acres

# FOR SALE Newman Industrial Plaza

2114 & 2126 L Street + 670 Industrial Way | Newman, CA 95360

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Investment Overview		
	Current	Pro-Forma*
Sales Price:	\$3,234,000	\$3,234,000
Price/SF:	\$110	\$110
CAP Rate:	4.85%	5.81%
NOI:	\$157,000	\$188,000
Occupancy:	100%	
Lease Type:	Gross	
Zoning:	Controlled Manufacturing (City of Newman)	

\* Pro-Forma based on potential for an additional 7,200 SF building expansion

2126 L Street - 14,400 Total SF		
APN:	026-016-045	
Building Size:	Building 1: ±7,200 SF Building 2: ±7,200 SF	
Parcel Size:	±1.72 AC (75,358SF)	

2114 L Street - 10,000 Total SF		
APN:	026-016-043	
Building Size:	Building 3: ±5,000 SF Building 4: ±5,000 SF	
Parcel Size:	±1 AC (43,560 SF)	

670 Industrial Way - 5,000 Total SF		
APN:	026-016-044	
Building Size:	Building 5: ±5,000 SF	
Parcel Size:	±0.80 AC (35,283 SF)	

#### Investment Highlights

- Multi-tenant investment opportunity of a small industrial plaza in Newman, California; Three (3) parcels totaling  $\pm 3.54$  Acres
- Potential for owner/user with investment income; rents below market average
- Five (5) total buildings with 11 total units ranging from 2,400-5,000 SF; 100% occupancy
- Buildings constructed between 2006-08
- ±21,000 SF storage yard located at the rear of 2126 L Street is currently leased; potential for ±7,200 SF future building construction (utilities stubbed to front of location)
- ±10,000 SF fenced storm drain retention basin at the rear of 670 Industrial Way
- 20' clearance height; 12' x 14' roll up doors; individually metered power per unit (800 Amps, 120/208v, 3-phase); fire sprinklers;



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### Newman Industrial Plaza - Exterior + Yard Space







#### Exclusively Listed By:

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View Site Specific COVID-19 Prevention Plan

