

FOR SALE | HIGH DENSITY REDEVELOPMENT SITE



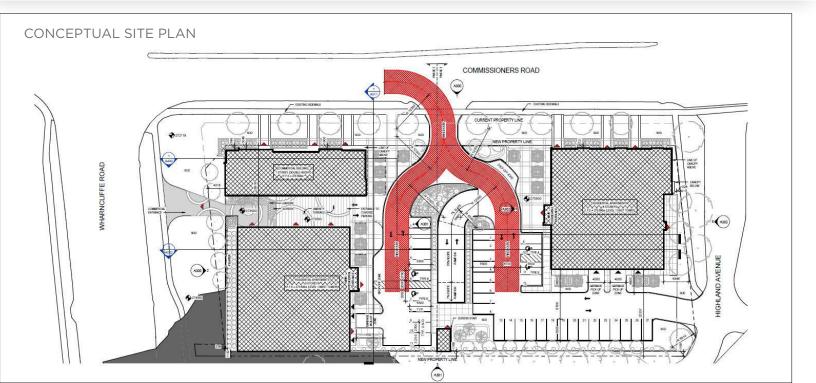
PROPERTY DETAILS

Exceptional investment opportunity for those seeking a fully leased building with excess land allowing for a future residential development. The property includes excess land and a well maintained multi-tenant office building that has undergone several recent capital improvements. A full confidential information memorandum can be provided once a confidentiality agreement is executed.

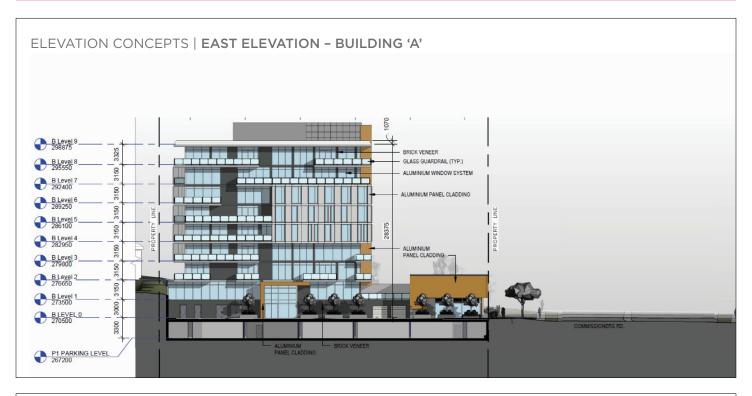


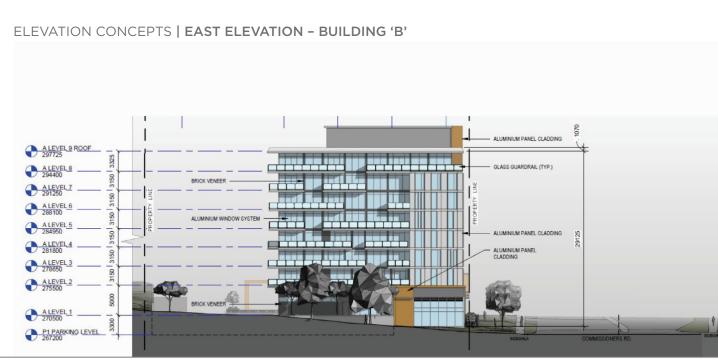
1 COMMISSIONERS ROAD EAST

- ASKING PRICE: \$7,900,000
- Total Site Area: Approx. 1.795 Acres
- Zoning: BDC(44)*B-81
- Taxes: \$58,584.88 (2023)
- Daily traffic volumes of over 34,000 vehicles per day
- Existing Building Area: 15,215 SF
- Net Operating Income: \$218,624.48
 - (As of January 1st, 2024)
- There is an opportunity for the excess land to be severed for the construction of a residential tower



SITE REDEVELOPMENT CONCEPTS





BRENT RUDELL

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ANDREW JOHNSON

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TRAFFIC VOLUMES

Over 34,000 vehicles per day

EXCELLENT FRONTAGE

Over 400' along Commissioners Road East

PRIME LOCATION

At the corner of two significant London routes

DEVELOPMENT POTENTIAL

Opportunity to construct 2 residential towers

BUILDING 100% LEASED

Net Operating Income as of Jan/24: \$218,624.48

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