



INVESTMENT OPPORTUNITY IN DESIRABLE NEIGHBORHOOD

Royal Oaks Multifamily for Sale | 20580 Lorain Road, Fairview Park, Ohio 44126

ROYAL OAKS

- Consistently maintaining high occupancy levels of 95% or above
- A select number of units have undergone tasteful remodeling, featuring LVT flooring
- Every unit boasts the convenience of an in-suite washer and dryer
- Recent property enhancements include new roofs installed in November 2023, along with the replacement of several windows, ensuring modern functionality and aesthetics
- Projected Net Operating Income (NOI) for 2025 is \$270,000
- Five mile population of over 233,000
- Five mile average household income of over \$100,000

SALE PRICE

\$3,550,000



QUICK STATS

Buildings	2
Year Built (Reno)	1955 (2024)
Floors	3
Units	30 - 3 Bed/1 Bath
Land Size	1.41 AC
Parking	45 Surface



Fairview Park

Fairview Park, Ohio, nestled within Cuyahoga County, exudes a charm that resonates with its residents and visitors alike. With tree-lined streets, well-maintained parks, and a strong sense of community, Fairview Park embodies suburban tranquility while being conveniently close to the vibrant city of Cleveland. The town boasts a variety of recreational facilities, including sports fields, playgrounds, and walking trails, catering to both active lifestyles and leisurely strolls. Its thriving local businesses and eateries add to its allure, providing residents with convenient amenities and opportunities for social engagement. With its excellent schools and welcoming atmosphere, Fairview Park stands as a testament to the appeal of small-town living in the heart of the Midwest.



Demographics

population
233,251

median age
40.4

households
105,631

average hh income
\$108,563

businesses
9,097

employees
105,142



NEIGHBORHOOD



THE HONEY BAKED HAM
DOLLAR TREE
SUBWAY
DQ
TACO BELL
GNC
Hallmark
amc
MCDONALD'S

GameStop FAMOUS footwear CLUB PILATES Starbucks SMOOTHIE KING
crumbl cookies LENS CRAFTERS AMERICA'S BEST CONTACTS & EYEGLASSES BIBIBOP
CHARLEYS SEPHORA Dollar Bank target
T PIZZA HUT EUROPEAN WAX CENTER PANDA EXPRESS AT&T JERSEY MIKE'S
ULTA CVS pharmacy ASPEN DENTAL SALLY BEAUTY
Great Clips Marshalls KOHL'S LONGHORN STEAKHOUSE
Applebee's BUFFALO WINGS FIVE GUYS CHICK-FIL-A VERIZON
SHERWIN-WILLIAMS LOWE'S PETCO BAM! FIVE BELOW



BIG MET GOLF COURSE



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Offering Memorandum Teaser



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