

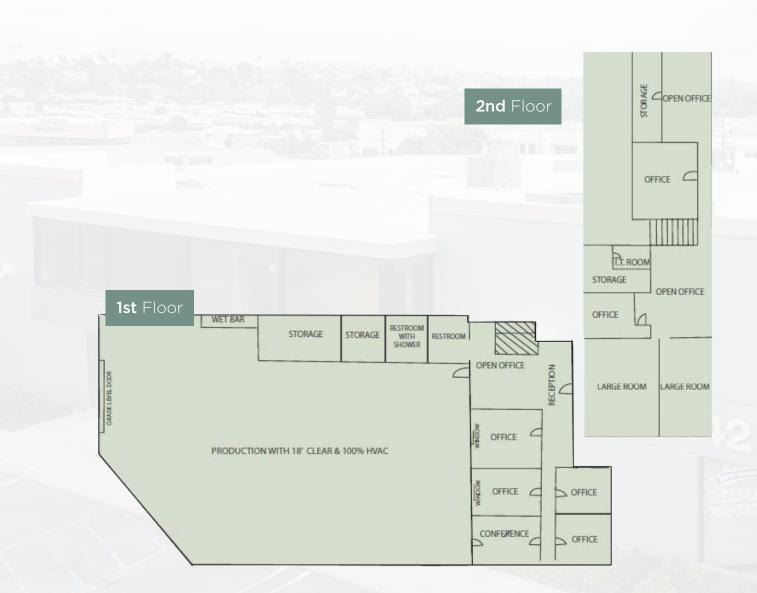


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Building Features



+/- 7,421 SF of Flex Space for Lease



Suite Features

- Brand new interior office finishes
- \$0.95/SF MG
- 100% climate controlled
- Building signage visible from 78 freeway
- Flexible zoning (many uses allowed)
- CAM \$0.10/SF

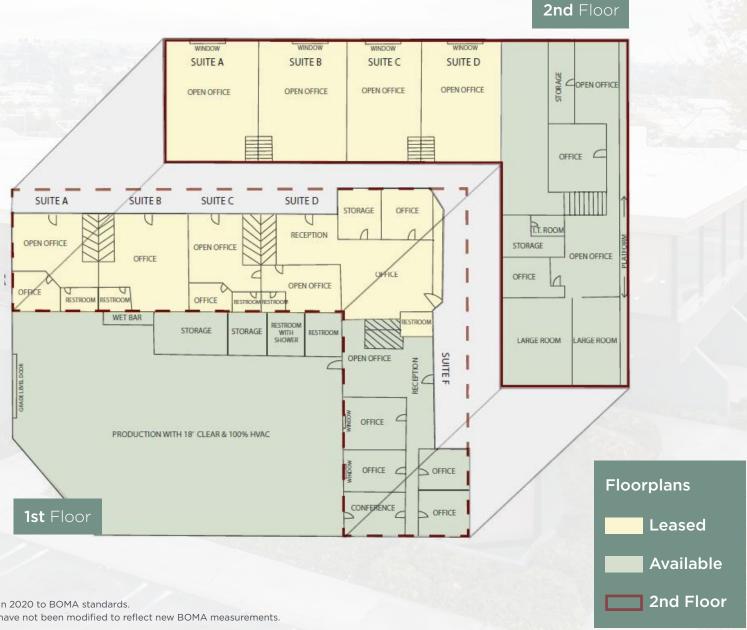
^{*} Building remeasured by Stevenson Systems in 2020 to BOMA standards.

^{**} Current square footage per in-place leases have not been modified to reflect new BOMA measurements.

+/- 14,529 SF for sale at \$2,310,000-\$2,195,000 (\$151/SF)

HIGHLIGHTS

- 7,421 SF vacancy
- Multi-tenant suites with private entrances
- All suites are separately metered
- SBA financing available
- Perfect for owner/user looking to purchase income property
- In-place rents are undermarket and at prior **BOMA** measurements which allow for increased rental income
- Excellent for investor looking for Value-add opportunity with future upside



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Income **Summary**

Investment Hightlights

Annual Proforma

Potential Gross Revenue	
Potential Base Rental Revenue	\$16,420
Total Potential Gross Revenue	\$197,039
General Vacancy @ 3.00%	\$5,375
Effective Gross Revenue	\$191,644
Operating Expenses	
Expenses	\$3,600
Annual Association	\$9,120
Taxes @ 2.2 MM	\$23,738
Total Operating Expenses	\$36,458
NET OPERATING INCOME	\$155,206
Proforma Cap Rate @ 7.06%	\$2,198,391

In Place Rents

Suite	Sq. Ft.**	Lease Rate	Gross Rental Revenue/mo.	Lease Exp.
Α	1,200	\$1.21	\$1,450	1/31/2022
В	1,250	\$1.00	\$1,250	1/31/2023
C	1,250	\$0.92	\$1,150	12/1/2021
D	1,250	\$1.16	\$1,450	2/28/2021
Е	850	\$1.71	\$1,450	1/31/2023

Total Gross Monthly Rental Income

\$6,750

Potential Market Rents

Suite	Sq. Ft.*	Lease Rate	Potential Market Increase	
Α	1,625	\$1.15	\$1,869	
В	1,549	\$1.15	\$1,781	
С	1,550	\$1.15	\$1,783	
D	1,556	\$1.15	\$1,789	
E	827	\$1.70	\$1,406	
F	7,421	\$1.05	\$7,792	

Total Potential Monthly Rental Income

\$16,420

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Nearby **Amenities**

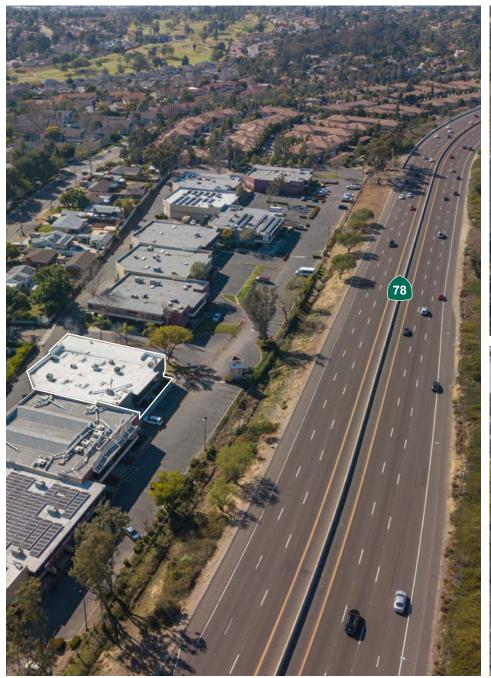
- Starbucks
- Panda Express
- Indian Joe Brewing
- Mother Earth Brewing
- Rubios
- Albertacos
- Carl's Jr

- Target
- Walmart
- Michaels
- Old Navy
- Ross
- 24 Hour Fitness
- The Gym Vista





Property **Images**







Industrial Court Vista, California 92081

Contact

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COVID-19 Prevention Plan

