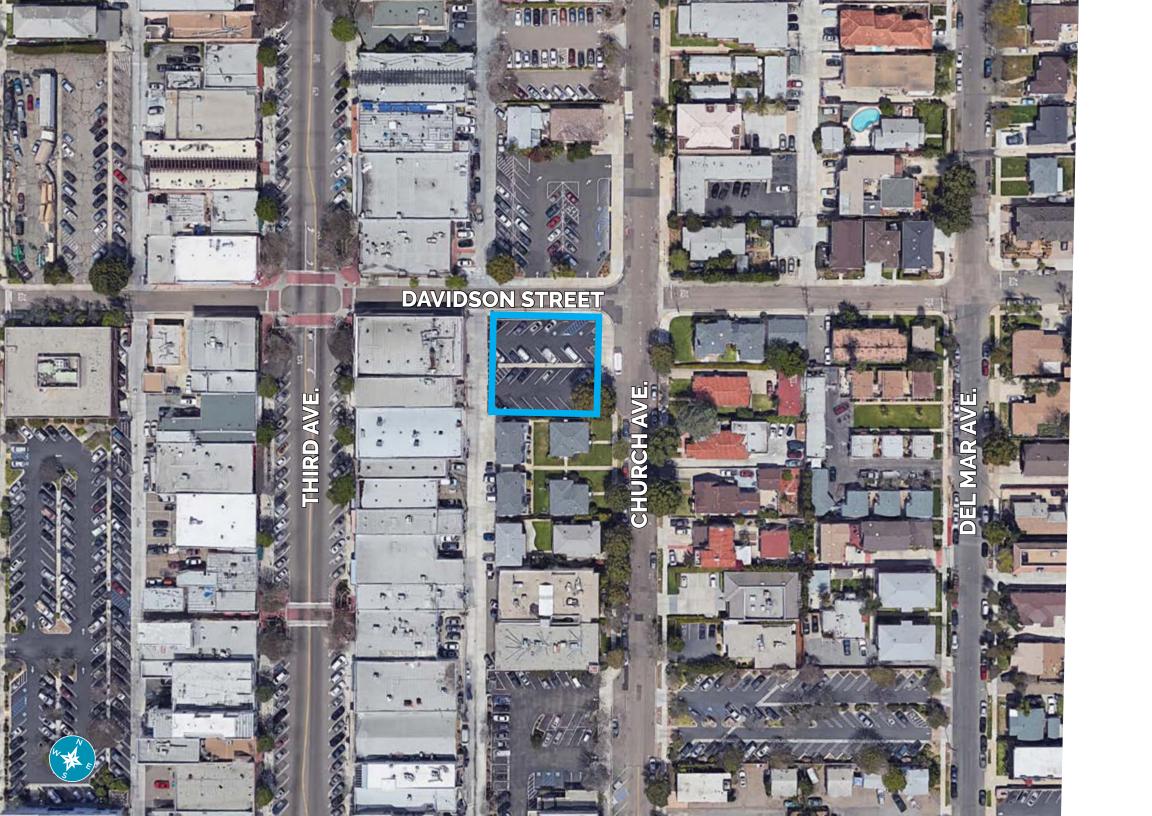


CHURCH & DAVIDSON

A DEVELOPMENT OPPORTUNITY IN CHULA VISTA, CA

KEVIN NOLENRevin.nolen@cushwake.com858.546.5487CA Lic. 01840398CA Lic. 01840398CA Lic. 00891667CA Lic. 00891667CA Lic. 01328121





EXECUTIVE SUMMARY

Church and Davidson is located in the heart of Chula Vista's Downtown Village. Just a few blocks to the Third Ave. Village, with shops, restaurants, parks, and transit, you have the southern California lifestyle and charm of Chula Vista whenever you would like. The property currently serves as a parking lot, but zoned for various types of development including detached single family, attached townhomes, or multi-family apartments.

INVESTMENT HIGHLIGHTS

- Urban Core: East Village Plan
- Walking distance to the restaurants, retail shops and public transit
- Prime Downtown Village location for multiple potential uses
- Low parking requirement, potential to purchase off-site stalls
- Variety of density permitted

PROPERTY OVERVIEW

LOCATION: SWC of Church Ave. & Davidson St. Chula Vista, CA 91910

ASKING PRICE: Call For Details - All Offers Reviewed

APN: 568-161-25

LAND AREA: Approximately 12,175 SF/ 0.28 Acres

ZONING: Urban Core District - V1

HEIGHT LIMIT: 45' Max

F.A.R.: 2.0 Max

TITLE REPORT FROM FIDELITY NATIONAL TITLE:Church and Davidson Title Report



CHULA VISTA LIBRARY

GARRETT AVE.

CHURCH & DAVIDSON

CHURCH ST.

NIDSON S

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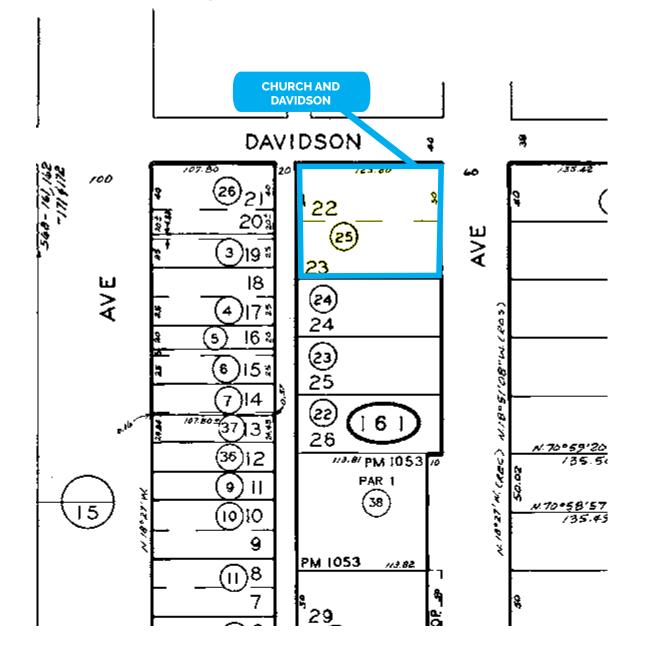
TRANSPORT

Not actual property, an example of potential redevelopment option

141

100 A.

PARCEL MAP



ZONING INFORMATION

Urban Core V-1

V-1 East Village

Primary land uses: Residential; Commercial Services; Office

Urban Regulations

- 1. Floor Area Ratio: Max: 2.0
- **2.** Building Height: Min: 18' Max: 45'
- 3. Building Stepback: Not mandatory
- 4. Street Wall Frontage: 50% Min

5. Setbacks:

Street Min: O' Street Max: N/A

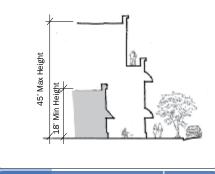
6. Open Space Requirement: 200 sf/du

Parking Regulations

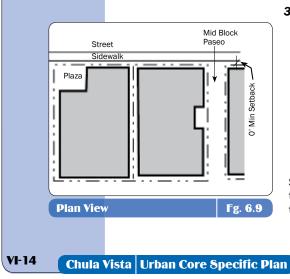
1. Parking Locations: Behind /Subterranean/Tuck Under

- 2. Residential Parking: Min: 1.5 space/du Guest: 1 space/10 du On-site Min: 50%
- 3. Non-Residential Parking: Min: 2 spaces/1,000 sf On-site: None

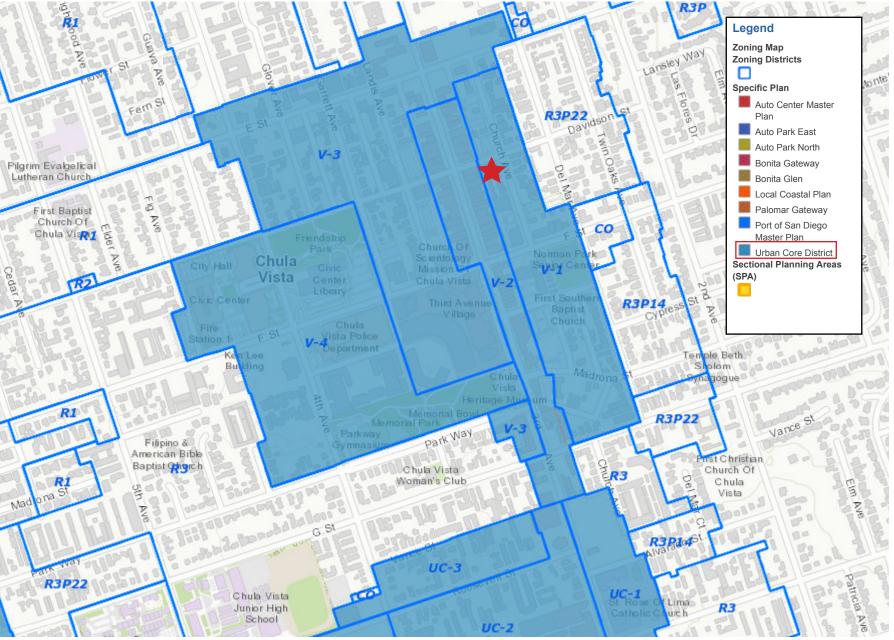
Summary sheet does not reflect all regulations that may apply to each property. Please consult the remainder of the chapter for all criteria.



Section View Fg. 6.8







PROJECT OPTIONS

PROJECT INFORMATION

DEVELOPMENT SUMMARY:

Address: 262 Church Ave, Chula Vista CA Zone: V-1 East Village

URBAN REGULATIONS

Permitted Land Use (Residential):

- Apartments
- Boarding houses or lodging houses
- Dwellings; townhouse
- Dwellings; multiple
- Live/Work; may require CUP (conditional use permit) Permitted Land Use: Professional Office Permitted Land Use: Commercial Service
- Cobbler
- Day Spa
- Electronics Repairs
- Mani/Pedi Shop
- Photography Studio
- Tailor Shop

Floor Area Ratio: Max 2.0 Building Height: Min. 18', Max 45' Building Stepback: Not Mandatory Setbacks: Street Min: 0', Stree Max: N/A Open Space Requirement: 200 SF/DU

PARKING REGULATIONS

Parking Locations: Behind/Subterranean/Tuck Under Residential Parking: Min. 1.5 spce/DU, Guest: 1 space/10 DU, On-Site Min: 50% Non-Residential Parking: Min. 2 spaces/1,000 SF, On-site Min: None

SITE SUMMARY

Size: 100'x100', 10,000 SF Max Buildable Area: Far 2.0 = 20,000 SF





DATE: 6.8.17

SCHEME 1 CHURCH AND DAVIDSON, CHULA VISTA, CA



640 W. BEECH ST., STE. 4

SCHEME 1 SUMMARY

TOTAL # UNIT MI

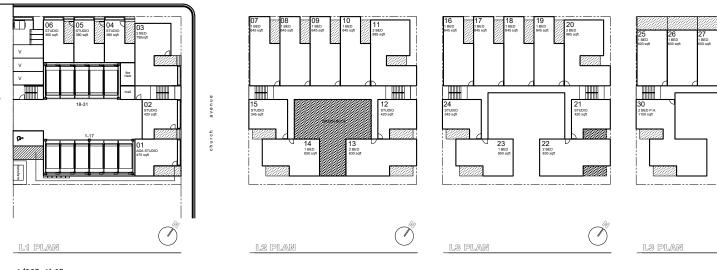
CITY COL

PARKING

OF STC



L # OF UNITS: MIX:	30 (6) 2 BED (14) 1 BED (10) STUDIOS	24% 46% 30%	BUILDING SF:	GROUND:	GARAGE: ACCESSORY: UNITS - COND.: UNITS - UNCOND.:	3,933 SF 970 SF 1,922 SF 1,116 SF 7,941 SF	OPEN SPACE REQUIRED: OPEN SPACE PROVIDED:	6,000 SF BALCONIES: GREEN ROOF: ROOFTOP PATIO:	3,606 SF 1,425 SF 1,471 SF
CODE ADJUSTMENT(S):	1 STALL PER UNIT		TOTAL.	1ST+2ND FL:	UNITS - COND.: UNITS - UNCOND.:	5,675 SF 745 SF	FAR CALCULATION:	2.0 ALLOWED	6,500 SF 20,000 SF
ING STALLS PROVIDED:	31 MECHANICAL ST 1 SURFACE ADA STA <u>3 VISITOR SURFACE</u> 34 TOTAL	ALL	TOTAL:	3RD FL:	ACCESSORY: GREEN ROOF: UNITS - COND.: UNITS - UNCOND.	975 SF 1,425 SF 8,820 SF 4,210 SF 1,000 SF		GROUND: 1ST + 2ND: 3RD:	1,922 SF 11,350 SF 4,210 SF 17,482 SF
STORIES:	4		TOTAL: GROSS CONDITION GROSS UNCONDIT		ACCESSORY: ROOFTOP PATIO:	571 SF 1,471 SF 7,252 SF 17,481 SF 15,352 SF			_,,
davidso	n street								



ARCHITECTS

640 W. BEECH ST., STE. 4

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BOOFTOP TERRADE

SCALE: 1/32"=1'-0"

SCHEME 1 **30 RENTAL UNITS**

PROJECT INFORMATION

DEVELOPMENT SUMMARY:

Zone: V-1 East Village

URBAN REGULATIONS

- Permitted Land Use (Residential):
- Apartments
- Boarding houses or lodging houses
- Dwellings; townhouse
- Dwellings; multiple
- Live/Work; may require CUP (conditional use permit) Permitted Land Use: Professional Office
- Permitted Land Use: Commercial Service
- Cobbler
- Day Spa
- Electronics Repairs Mani/Pedi Shop
- Photography Studio
- Tailor Shop

Floor Area Ratio: Max 2.0 Building Height: Min. 18', Max 45' Building Stepback: Not Mandatory Setbacks: Street Min: 0', Stree Max: N/A Open Space Requirement: 200 SF/DU

PARKING REGULATIONS

Parking Locations: Behind/Subterranean/Tuck Under Residential Parking: Min. 1.5 spce/DU, Guest: 1 space/10 DU, On-Site Min: 50% Non-Residential Parking: Min. 2 spaces/1,000 SF, On-site Min: None

SITE SUMMARY Size: 100'x100', 10,000 SF Max Buildable Area: Far 2.0 = 20,000 SF



OPTION 1 SUMMARY

CITY CODE

DATE: 10.24.16

FEASIBILITY STUDY CHURCH AND DAVIDSON, CHULA VISTA, CA



640 W. BEECH ST., STE. 4



TOTAL # OF UNITS:	14 MIX STUDIO/1BED/2BED
PARKING STALLS REQUIRED:	22 SURFACE STALLS
OPEN SPACE REQUIRED:	2,800 SF
# OF STORIES:	3
TOTAL GROSS SF:	19,738 SF
Option 1 includes 14 for rent ur beds, with 200 SF private bacon per dwelling unit minimum ope	ies/porches to achieve the 200 SF

E ADJUSTMENT:	LESS 1 VISITOR PARKING STALL

GROSS UNC	DITIONED SF: ONDITIONED SF: HARD COST: DESIGN FEE:	16,467 SF 9,632 SF \$142/SF 8%
UNIT MATR	IX (SF NOT INCLUDI	NG PRIVATE BALCONIES):
STUDIO:	(3) 482 SF	
	(2) 685 SF	
	(2) 745 SF	
1 BED:	(4) 900 SF	
2 BED:	(2) 1290 SF	
3 BED:	(1) 1712 SF	

PRO'S

- AMPLE SF PER UNIT
- MIXED UNIT TYPES •
- SURFACE PARKING NO MECHANICAL STRUCTURE

CON'S

- COSTLY CONCRETE PODIUM OVER PARKING
- OVERSIZED BALCONIES (200 SF)









l2 plan

L3 PLAN



OPTION 2 SUMMARY

TOTAL # OF UNITS: PARKING STALLS REQUIRED: 47 STALLS (41 ON SITE) OPEN SPACE REQUIRED: # OF STORIES: GROSS BUILDING AREA:

31 RENTAL UNITS (STUDIOS) 6,200 SF 4 19,946 SF

Option 2 utilizes mechanical parking to max out the amount of feasible units on the site. The open space requirement is accomplished by placing a large private/public space on the ground floor that could be utilized as rental space for venues.

CITY CODE ADJUSTMENT: NO GUEST PARKING

GROSS CONDITIONED SF:	17,009 SF
GROSS UNCONDITIONED SF:	12,032 SF
ESTIMATED HARD COST:	\$146/SF
ESTIMATED DESIGN FEE:	8%

UNIT MATRIX (SF NOT INCLUDING PRIVATE BALCONIES):

STUDIO:	(1) 620 SF
	(8) 510 SF
	(12) 410 SF
	(2) 380 SF
1 BED:	(2) 815 SF
	(1) 865 SF
	(1) 780 SF

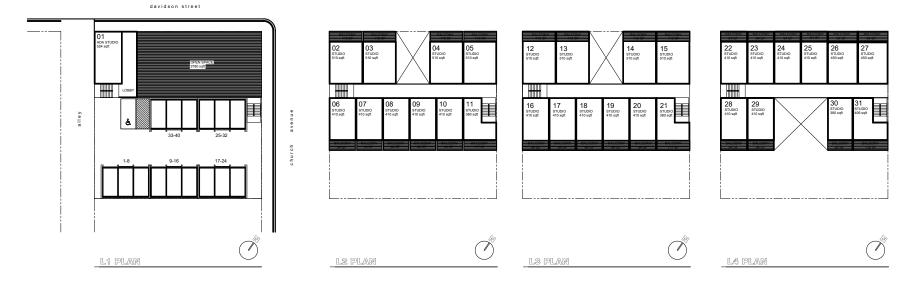
PRO'S

- MAX UNIT COUNT FOR PROPERTY
- RENTAL SPACE FOR VENUES ON GROUND FLOOR •
- PRIVATE BALCONIES ALL MOST UNITS •

CON'S

- ALL STUDIO UNITS
- SMALL UNIT SIZE •
- EXPENSIVE MECHANICAL PARKING •

OPTION 3 SUMMARY





SCALE: 1/32"=1'-0"

OPTION 2 31 RENTAL UNITS



TOTAL # OF UNITS: OPEN SPACE REQUIRED: GROSS BUILDING AREA:

20 RENTAL UNITS PARKING STALLS REQUIRED: 32 STALLS - *14 OFF SITE 4,000 19,950 SF

Option 3 provides 20 rental units ranging from studios to 2-bed. This option requires the purchase of off-site parking stalls from the city of Chula Vista - which may be a good option when looking to maximize value on the site.

CITY CODE ADJUSTMENT: NONE REQUIRED

GROSS CONDITIONED SF:	16,055 SF
GROSS UNCONDITIONED SF:	10,324 SF
ESTIMATED HARD COST:	\$140/SF
ESTIMATED DESIGN FEE:	8%
LINIT MATRIX (SE NOT INCLUD	NG PRIVATE F

UNIT MATRIX (SF NOT INCLUDING PRIVATE BALCONIES):

STUDIO:	(9) 692 SF
	(1) 604 SF
	(4) 715 SF
1 BED:	(2) 840 SF
	(2) 924 SF
2 BED:	(1) 1100 SF
	(1) 1184 SF

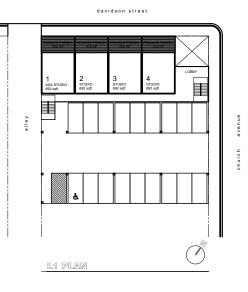
L2 PLAN

PRO'S

- UTILIZE OFF SITE PARKING TO GET MORE UNITS
- AMPLE SF PER UNIT •
- MIXED UNIT TYPES

CON'S

- EXPENSIVE PODIUM OVER PARKING
- OVERSIZED BALCONIES (200 SF)







L3 PLAN

SCALE: 1/32"=1'-0"

OPTION 3 20 RENTAL UNITS



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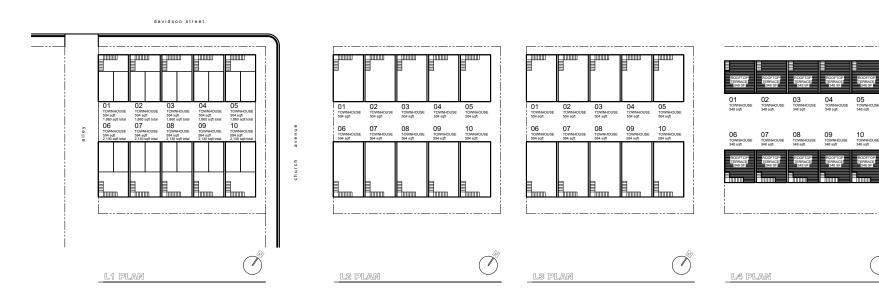
OPTION 4 10 TOWN HOMES

SCALE: 1/32"=1'-0"

ARCHITECTS

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ROOFTOP



TOTAL # OF UNITS:

OF STORIES:

PARKING STALLS REQUIRED:

OPEN SPACE REQUIRED:

GROSS BUILDING AREA:

Option 4 features 10 for-sale 4-story townhomes. Parking is in a private garage at the ground floor, with 2 levels of living above and a rooftop terrace.

OPTION 4 SUMMARY

CITY CODE ADJUSTMENT:

NO ADA VAN PARKING

10 TOWNHOMES

15 PRIVATE STALLS

2,000 SF

19,950 SF

4

GROSS CONDITIONED SF: 17,202 SF GROSS UNCONDITIONED SF: 5,890 SF ESTIMATED HARD COST: \$158/SF ESTIMATED DESIGN FEE: 8%

UNIT MATRIX (SF NOT INCLUDING PRIVATE TERRACES):

TOWNHOUSE: (5) 1,860 SF (5) 2,130 SF

PRO'S

- PRIVATE COVERED PARKING
- PRIVATE ROOFTOP TERRACES •
- ADEQUATELY SIZED TOWN-HOUSES

CON'S

- MORE EXPENSIVE UP FRONT CONSTRUCTION COST
- SMALL AMOUNT OF SPACE FOR PRIVATE YARDS

TOTAL # OF UNITS: PARKING STALLS REQUIRED: OPEN SPACE REQUIRED: # OF STORIES: GROSS BUILDING AREA:



OPTION 5 SUMMARY

12 TOWNHOMES 16 PRIVATE STALLS 2,400 SF 4 19,500 SF

Option 5 features 12 for-sale 4-story townhomes. Parking is in a private garage at the ground floor, with 2 levels of living above and a rooftop terrace.

GROSS CONDITIONED SF:	19,500 SF
GROSS UNCONDITIONED SF:	9,916 SF
ESTIMATED HARD COST:	\$153/SF
ESTIMATED DESIGN FEE:	8%
ESTIMATED HARD COST:	\$153/SF

UNIT MATRIX (SF NOT INCLUDING PRIVATE TERRACES): TOWNHOUSE: (10) 1,625 SF

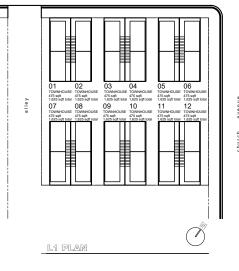
PRO'S

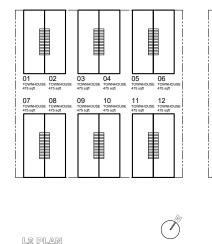
- PRIVATE COVERED PARKING
- PRIVATE ROOFTOP TERRACES
- MAX # OF TOWNHOUSES FOR SITE

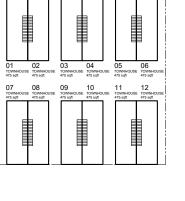
CON'S

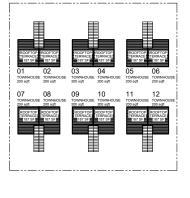
- MORE EXPENSIVE UP FRONT CONSTRUCTION COST
- SMALL AMOUNT OF SPACE FOR PRIVATE YARDS •
- SMALLER TOWNHOUSE SIZES •











Ø L3 PLAN

L3 PLAN

N

SCALE: 1/32"=1'-0"

OPTION 5 12 TOWN HOMES



RENTAL COMPARABLES



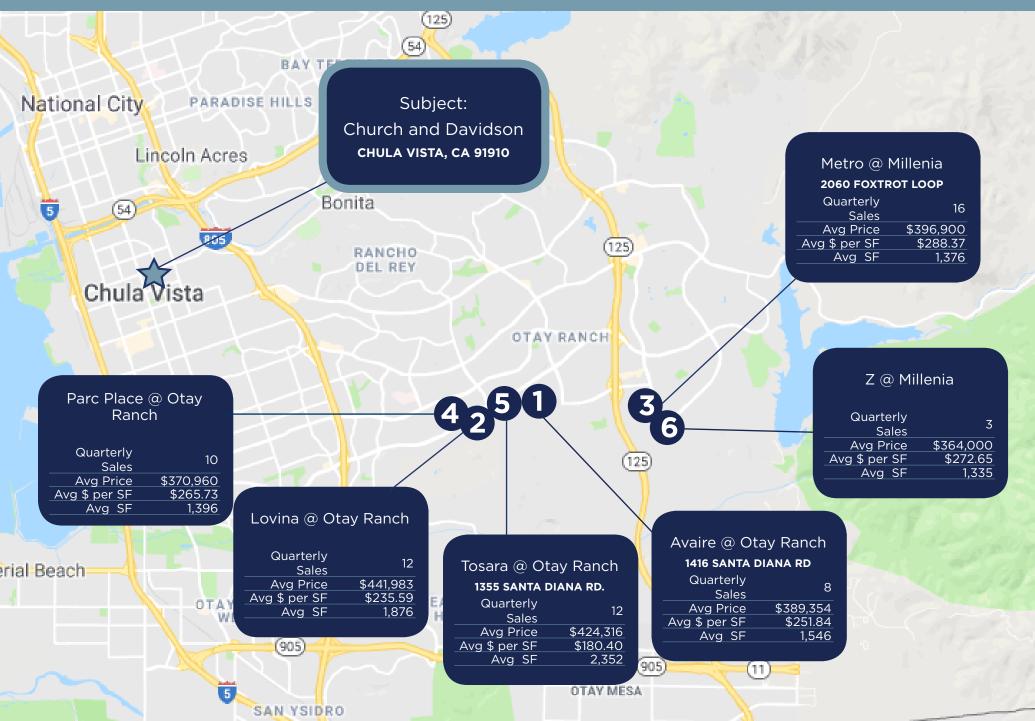


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TOWNHOME SALE COMPARABLES Q1 2017

(54)





Area Overview CHULA VISTA, CA

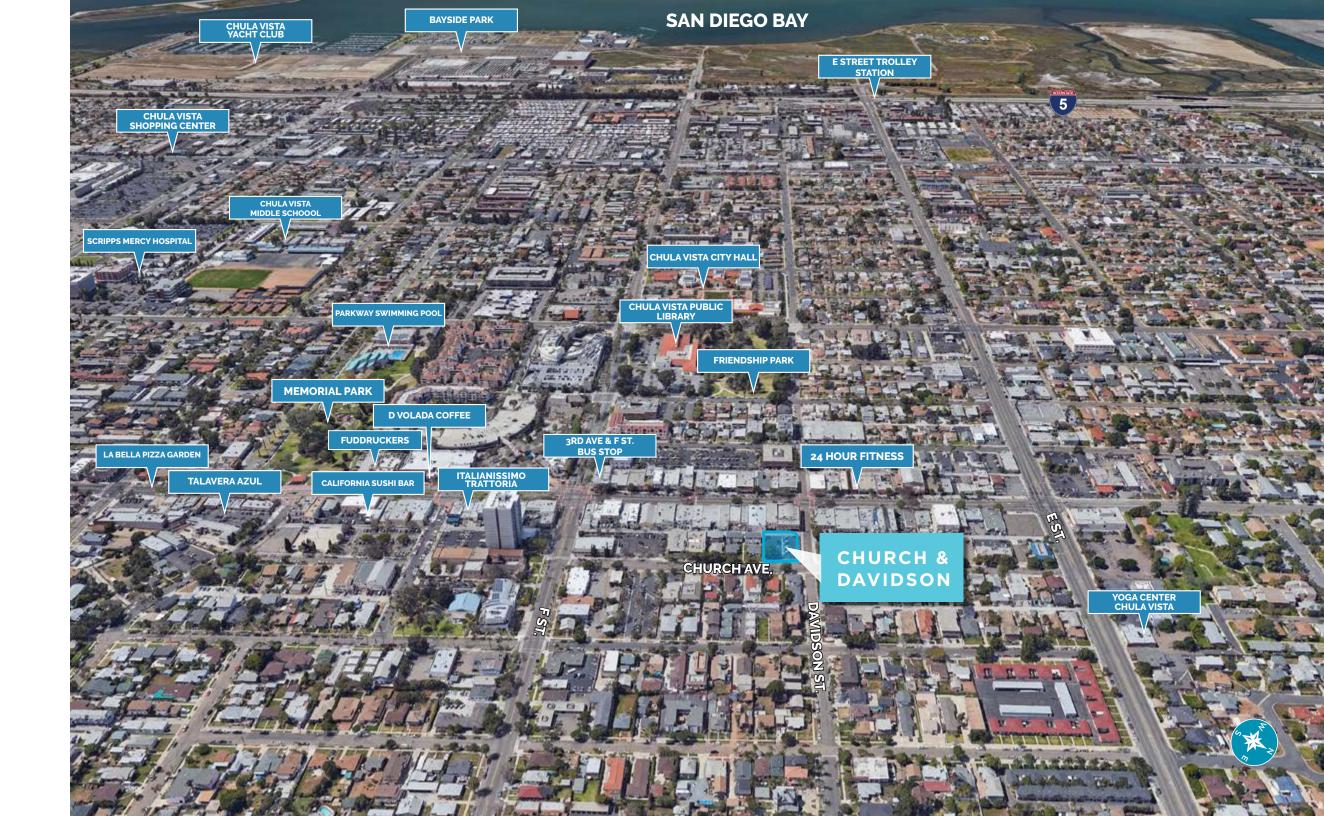






LOCAL AMENITIES





DEMOGRAPHICS

5 Mile Radius

POPULATION

462,409

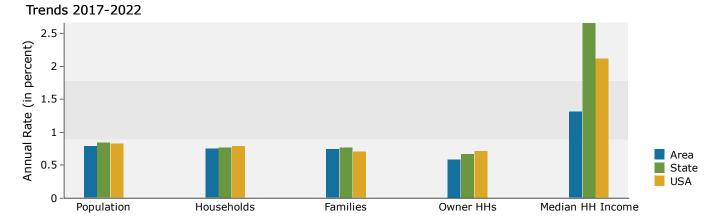
MEDIAN AGE

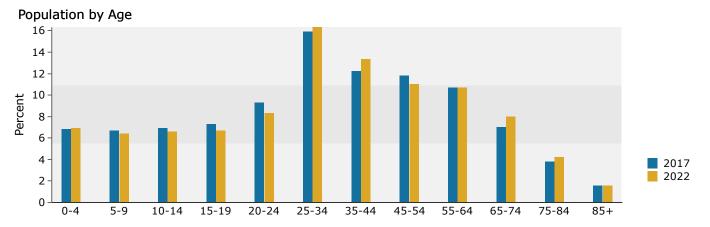
33.0

AVERAGE HOUSEHOLD INCOME

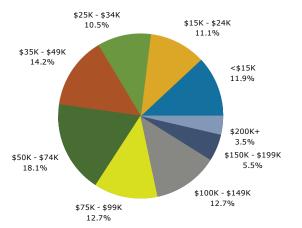
\$70,373

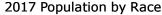
Summary	Cer	nsus 2010		2017		2022
Population		436,341		462,409		481,066
Households		125,038		131,407		136,394
Families		98,447		103,428		107,336
Average Household Size		3.36		3.39		3.41
Owner Occupied Housing Units		62,266		63,152		65,033
Renter Occupied Housing Units		62,772		68,255		71,361
Median Age		32.2		33.0		34.3
Trends: 2017 - 2022 Annual Rate		Area		State		Nationa
Population		0.79%		0.84%		0.83%
Households		0.75%		0.77%		0.79%
Families		0.74%		0.77%		0.71%
Owner HHs		0.59%		0.67%		0.72%
Median Household Income		1.31%		2.66%		2.12%
			20	17	20	22
Households by Income			Number	Percent	Number	Percen
<\$15,000			15,637	11.9%	16,441	12.1%
\$15,000 - \$24,999			14,607	11.1%	14,602	10.7%
\$25,000 - \$34,999			13,747	10.5%	13,240	9.7%
\$35,000 - \$49,999			18,653	14.2%	17,224	12.6%
\$50,000 - \$74,999			23,747	18.1%	22,074	16.2%
\$75,000 - \$99,999			16,629	12.7%	18,383	13.5%
\$100,000 - \$149,999			16,626	12.7%	19,397	14.2%
\$150,000 - \$199,999			7,195	5.5%	9,057	6.6%
\$200,000+			4,565	3.5%	5,976	4.4%
Median Household Income			\$52,226		\$55,739	
Average Household Income			\$70,373		\$79,397	
Per Capita Income	Census 20	10	\$21,145	17	\$23,623	22
Population by Age	Number	Percent	Number	Percent	Number	Percen
0 - 4	30,615	7.0%	31,384	6.8%	32,974	6.9%
5 - 9	30,640	7.0%	30,895	6.7%	30,857	6.4%
10 - 14	33,401	7.7%	31,794	6.9%	31,867	6.6%
15 - 19	37,674	8.6%	33,620	7.3%	32,014	6.7%
20 - 24	40,724	9.3%	43,140	9.3%	39,766	8.3%
25 - 34	60,634	13.9%	73,652	15.9%	78,440	16.3%
35 - 44	56,723	13.0%	56,356	12.2%	64,115	13.3%
45 - 54	56,967	13.1%	54,482	11.8%	52,907	11.0%
55 - 64	41,921	9.6%	49,660	10.7%	51,362	10.7%
65 - 74	24,281	5.6%	32,581	7.0%	38,527	8.0%
75 - 84	16,431	3.8%		3.8%	20,342	4.2%
85+	6,330	1.5%	17,401 7,446	1.6%	7,896	4.2%
0.5.7	Census 20			1.0%		1.6% 22
Race and Ethnicity	Number	Percent	Number	Percent	Number	Percen
White Alone	201,247	46.1%	208,106	45.0%	214,655	44.6%
Black Alone	35,527	8.1%	36,005	7.8%	35,773	7.4%
American Indian Alone	3,521	0.8%	3,563	0.8%	3,590	0.7%
Asian Alone	63,263	14.5%	68,737	14.9%	73,108	15.2%
Pacific Islander Alone	3,257	0.7%	3,251	0.7%	3,260	0.7%
Some Other Race Alone	106,518	24.4%	117,602	25.4%	124,261	25.8%
Two or More Races	23,008	5.3%	25,145	5.4%	26,418	25.8%
Two of Plote Races	23,000	5.570	23,143	5.470	20,410	5.5%
Hispanic Origin (Any Race)	256,431	58.8%	281,414	60.9%	300,234	62.4%

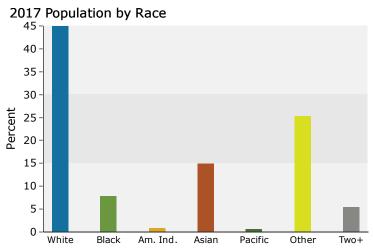




2017 Household Income







2017 Percent Hispanic Origin: 60.9%

CHURCH & DAVIDSON

A DEVELOPMENT OPPORTUNITY IN CHULA VISTA, CA

EXCLUSIVELY OFFERED BY:

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