# MURRAY HILL APARTMENT PORTFOLIO

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Cleveland, Ohio 44106

2224 Murray Hill Road

2051 Murray Hill Road





### **Portfolio Summary**

### 2-Property Apartment Portfolio in Little Italy, Cleveland

Special opportunity to acquire a well-maintained multifamily portfolio in one of Cleveland's most sought-after neighborhoods.

### 9 Units Across Two Buildings

Includes a 4-unit and a 5-unit building, offering a balanced mix of rental income potential.

#### 100% Occupied with Below-Market Rents

Immediate value-add opportunity for investors to increase cash flow by adjusting rents to market rates.

### **Prime Location & Walkability**

Steps from Little Italy's restaurants, shopping, and cultural attractions, with close proximity to University Circle and Case Western Reserve University.

#### **High-Demand Rental Market**

Nearly 0% vacancy rate in the area, ensuring steady demand from students, professionals, and long-term tenants.

### **No Major Deferred Maintenance**

Both buildings are well-maintained, minimizing upfront capital expenditures other than unit cosmetic improvements to capture market rent

total buildings **Two (2)** 

total units Nine (9)

occupancy 100%

sale price \$900,000

## **Portfolio Summary** MURRAY HILL MULTIFAMILY



Address	2224 Murray Hill Rd	2051 Murray Hill Rd
City, State, Zip	Cleveland, OH 44106	Cleveland, OH 44106
Year Built	1912	1900
Building Size	2932	4,105 SF
Floors	Two (2)	Two (2)
Total Units	Four (4)	Five (5)
Unit Type	Two - 1 Bed/1 Bath Two - 2 Bed/1 Bath	Two - Studio Three - 2 Bed/1 Bath
Parking	Six (6) Surface Spaces & Street Parking	Street Parking
Average Monthly Rent	\$787.50	\$797.00
Current Occupancy	100%	100%



## **Portfolio Summary** \_OCATION MAP

2224 Murray Hill Road Cleveland, OH 44106

2051 Murray Hill Road Cleveland, OH 44106 **Multifamily Portfolio** 

## 2224 MURRAY HILL ROAD CLEVELAND, OH 44106

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ABRE THE STATISTICS AND INCOME.









## 2224 MURRAY HILL RD CLEVELAND, OH 44106

Year Built	1912	
Parcel #	121-12-023	
Building Size	2,932 SF	
Unit Mix	Two - 1Bed/1Bath Two - 2Bed/1Bath	
Amenities	Balconies, In Building Laundry	
Occupancy	100%	
Avg Monthly Rent	\$787.50	
Boiler Age	July 2012	
Owner Pays	Common Area Electric, Water, Trash, Gas (Heat)	
Tenant Pays	In-Suite Electric & Gas	



## 2224 MURRAY HILL RD, CLEVELAND, OH 44106























**Multifamily Portfolio** 

## 2051 MURRAY HILL ROAD CLEVELAND, OH 44106







## 2051 MURRAY HILL RD CLEVELAND HEIGHTS, OH

Year Built	1900	
Parcel #	121-04-086	
Building Size	4,105 SF	
Unit Mix	Two - Studio Three - 2 Bed/1 Bath	
Occupancy	100%	
Avg Monthly Rent	\$797	
Boiler Age	December 2009	
Owner Pays	Common Area Electric, Water, Trash, Gas (Heat)	
Tenant Pays	In-Suite Electric & Gas	



## 2051 MURRAY HILL RD, CLEVELAND, OH 44106















# MURRAY HILL APARTMENT PORTFOLIO

Cleveland, Ohio 44106

DAVID LEB

Vice President +1 216 525 1488 dleb@crescorealestate.com

### JASON LAVER, SIOR

B.5 B 1 100

A A

Senior Vice President +1 216 525 1489 jlaver@crescorealestate.com

### CUSHMAN & WAKEFIELD



6100 Rockside Woods Blvd, Suite 200 Cleveland, Ohio 44131 crescorealestatecom

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