

FOR SALE | PRIME RESIDENTIAL DEVELOPMENT SITE

Asking Price: \$4,700,000 | **Site Area:** 5.705 ACRES



ASKING PRICE: \$4,700,000

PROPERTY HIGHLIGHTS

Prime 5.7 acre residential development site in northeast London. Excellent infill development opportunity for builders and investors on Highbury Ave N, just south of Kilally Rd. Subject property is surrounded by existing and future medium density residential lands (e.g. R4, R5, R6). Growing area and high-demand location for residential development, with greenspace, existing/future residential, schools, retail and other amenities in the immediate area surrounding the property.

Site Area: 5.705 Acres

Zoning: UR1





Property Taxes: \$5,065.47 (2024)

Permitted Uses Urban Reserve (URI) ZONE	
Existing dwellings	Agricultural uses except for mushroom farms, commercial greenhouses livestock facilities and manure storage facilities
Conservation lands	Managed woodlot
Wayside pit	Passive recreation use

Farm Gate Sales (Z.-1-192806)

https://london.ca/sites/default/files/2021-11/Zoning%20By-law%20Section%2049.pdf

BRENT RUDELL

Broker of Record
519 438 5608
brent.rudell@cushwakeswo.com

ANDREW JOHNSON
Sales Representative
519 438 8639
andrew.johnson@cushwakeswo.com

MICHAEL JOHNSON
Sales Representative
519 438 7325
michael.johnson@cushwakeswo.com

CUSHMAN & WAKEFIELD SOUTHWESTERN ONTARIO 850 Medway Park Dr, Suite 201 London, Ontario N6G 5C6 www.cushwakeswo.com