FOR SALE WESTERN SUPPLIES BUILDING 10722 103 AVENUE NW, EDMONTON, AB

INVESTMENT OPPORTUNITY

INCOME-PRODUCING ASSET WITH FUTURE DEVELOPMENT OPPORTUNITIES

Nicholas Hrebien

Senior Associate 780 917 8345 nicholas.hrebien@cwedm.com Dustin Bateyko Partner 780 702 4257 dustin.bateyko@cwedm.com

Cushman & Wakefield Edmonton is independently owned and operated / A Member of the Cushman & Wakefield Alliance. No warranty or representation, express or implied, is made to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the property owner(s). As a subjlicable, we make no representation as to the condition of the property (or properties) in question. January, 2025

CUSHMAN & WAKEFIELD Edmonton Suite 2700, TD Tower 10088 - 102 Avenue Edmonton, AB T5J 2Z1 www.cwedm.com

FOR SALE WESTERN SUPPLIES BUILDING

PROPERTY DETAILS

MUNICIPAL ADDRESS: 10722 - 103 Avenue NW, Edmonton, AB

LEGAL DESCRIPTION: Plan: 0227377, Block: 7, Lot: 113A

ZONING: Urban Warehouse Zone (UW)

NEIGHBOURHOOD: Downtown

SITE SIZE: 29.998 SF

BUILDING SIZE: 22,700 SF (Additional Basement of 2,900 SF, Total: 25,600 SF)

PROPERTY TAXES \$75,750.60 (2024)

BUILT: 1927

PARKING AREA: 30 Surface Parking Stalls

PARKING REVENUE:

Tenant parking revenue totaled \$58,734.50, with an additional \$2,354.01 generated from after-hours parking.

NOI: \$212,535.96 (In Place)

NOI WITH PARKING REVENUE: \$273.624.56

VACANCY: 82% Leased







Sale Price: MARKET

PROPERTY HIGHLIGHTS

Discover a one-of-a-kind investment property located in the heart of Edmonton's vibrant Warehouse District. This distinctive character space features stunning brick-and-beam finishes, offering a unique blend of historic charm and modern appeal. Perfectly positioned just off Jasper Avenue, the property is surrounded by prime amenities, including grocery stores, popular bars, and restaurants.

Its strategic location places it in close proximity to NorQuest College, Grant MacEwan University, and Edmonton's LRT and transit systems, ensuring high accessibility and foot traffic. Whether you're looking for a revenue-generating property or a future redevelopment opportunity, this is an exceptional addition to any investment portfolio.

DEMOGRAPHICS



POPULATION 5km 17,772 100,822 212,732



HOUSEHOLDS 3km 5km 1km 10,502 54,665 103,127



HOUSEHOLD INCOME 1km 3km 5km \$90,127 \$95,489 \$108,641

VEHICLES PER DAY

109 Ave VPD: 35,690

104 Ave VPD: 26,553

103 Ave VPD: 4.193

105 St VPD: 9.138

101 St VPD: 16,985

GOVERNMENT **CENTRE STATION** STANTEC TOWER **BAY/ENTERPRISE EDMONTON TOWER** SQUARE STATION CORONA LRT STATION **BELL TOWER** JASPER AVENUE NORQUEST COLLEGE **102 AVENUE** SITE **104 AVENUE** 0 THE STREET **ROGERS PLACE**/ MACEWEAN UNIVERSITY ICE DISTRICT



Nicholas Hrebien Senior Associate 780 917 8345 nicholas.hrebien@cwedm.com Dustin Bateyko Partner 780 702 4257 dustin.bateyko@cwedm.com CUSHMAN & WAKEFIELD Edmonton Suite 2700, TD Tower 10088 - 102 Avenue Edmonton, AB T5J 2Z1 www.cwedm.com

E SE

Cushman & Wakefield Edmonton is independently owned and operated / A Member of the Cushman & Wakefield Alliance. No warranty or representation, express or implied, is made to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the property owner(s). As applicable, we make no representation as to the condition of the property (or properties) in question. January, 2025