

FOR SALE 2461 76 AVENUE EDMONTON, AB

INCOME GENERATING WITH FUTURE DEVELOPMENT POTENTIAL 70,700 SF ON 21.98 ACRES

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OPPORTUNITY

The Property, located at 2461 76 Avenue, Edmonton, is a 21.98-acre industrial site that presents a prime investment opportunity, featuring multiple income-generating buildings and significant future development potential. With a subdivision concept plan already designed, investors will be able to capitalize on a well-structured strategy for maximizing returns.

Zoned for medium industrial use, the property is currently utilized for a range of businesses and is well suited for developers, and investors looking to leverage Edmonton's growing industrial market. With strategic access to major transportation routes, it offers both long-term investment security and short-term resale opportunities. Existing infrastructure and servicing further enhance its development potential.

As Edmonton's industrial sector continues to expand, this property provides flexible exit strategies—whether holding for steady income, redeveloping for owner use, or selling subdivided parcels at a premium.

- +/-70,700 SF Over 4 Buildings
- 21.98 Acres
- Currently Generating +/- 1.3MIL in Net Income
- Five Lot Subdivision Concept Plan
- Existing designs for additional +/-72,000 SF building

Contact for Further Information





MUNICIPAL ADDRESS 2461 76 Avenue, Edmonton, AB

LEGAL DESCRIPTION NE-19-52-23-4

DISTRICT Southeast Industrial

ZONING IM (Medium Industrial)

YEAR BUILT 2004 / 2014

SITE SIZE +/- 21.98 Acres

TOTAL RENTABLE AREA

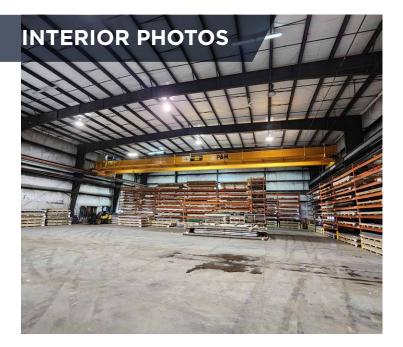
Building 1: 22,600 SF Building 2: 12,000 SF Building 3: 23,600 SF Building 4: 12,500 SF

Total: +/- 70,700 SF

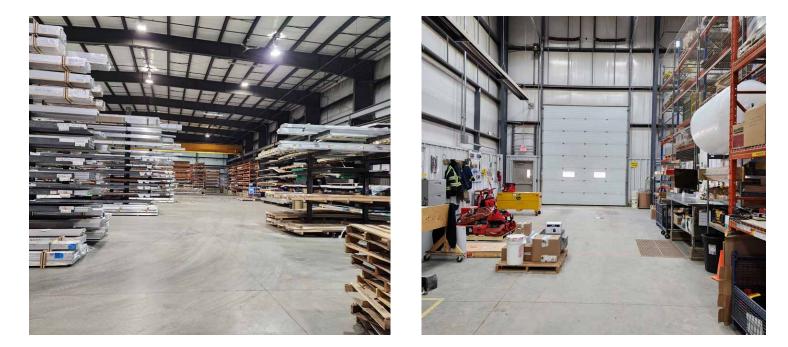
CITY ASSESSMENT \$13,337,500 (2025)

PROPERTY TAXES \$357,853.12 (2025)

ASKING PRICE \$15,750,000







- Net rent \$1,474,292/ Annum (April 2025)
 - Four long term tenants make up 70% of the annual income
 - Multiple users leasing portions of buildings & land make up the remaining 30% of the income

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- Subdivision concept plans create legal entities for each building
- Concept plan for Building 5 72,000 SF grade loading at the southern part of the site

SUBDIVISION & DEVELOPMENT OPPORTUNITY

This site's subdivision potential creates a compelling opportunity for developers to maximize value by selling individual parcels or developing in phases. With a subdivision plan already in place, investors can capitalize on Edmonton's strong industrial demand while benefiting from existing income, infrastructure, and servicing. This flexibility allows for a phased approach to development, optimizing returns while reducing upfront costs.

RUSSEL METALS



LOCATOR

MARKET INFORMATION

This development is located in the Southeast Edmonton, with the industrial submarket boasting over 47.5 Million SF, the second largest submarket in Edmonton.

The overall vacancy rate in the Southeast Edmonton Industrial Market is 3.10% down 100 basis points Year-Over-Year.

The Southeast Edmonton Industrial Market continues to see demand, and is expected to see Cornerstone Business Park Building E to be added to the region by the end of 2025.

Average Gross rents have increased in the Southeast Edmonton Industrial Market year over year by 4.6%.

Southeast Edmonton had an average land sale price per acre of \$859,318 in 2024.

Southeast Edmonton had an average land asking price per acre of \$818,711 in 2025.

MARKET FUNDAMENTALS YOY Outlook Chq 3.0% Vacancy Rate 2.96M YTD Net Absorption, SF \$11.10 Asking Rent, PSF (Overall, Net Asking Rent) **ECONOMIC INDICATORS** YOY Outlook Chg 881.9K Edmonton Employment 7.4% Edmonton **Unemployment Rate** 6.7% Canada **Unemployment Rate** Source: Statistics Canada, The City of Edmonton





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