

CUSHMAN & WAKEFIELD

STAMFORD TRANSPORTATION

CENTER

Atlanticst

STAMFORD, CONNECTICUT

Cushman & Wakefield, as exclusive agent, is pleased to present an investment and development opportunity in One Dock Street in Stamford, Connecticut.

One Dock Street is a 2.64-acre site located in the heart of downtown Stamford that is improved by a 90,703 RSF, seven-story boutique office building. One Dock Street has enjoyed a long history of high occupancy by tenants in a wide range of industries and is currently 87% leased to 17 tenants.

Recently, One Dock Street was rezoned and now sits within Stamford's RH-D Zone, which is intended for transit-oriented, high-density, high-rise residential development that incorporates open space, neighborhood retail and other service uses. This high-density zone would allow up to an additional ±420,000 SF of on-site development, subject to parking, height, affordable housing and setback regulations. With ±2 acres of surface parking, One Dock Street is an optimal location to develop a high-density residential building that shares parking with the office building.

Ownership is seeking a strategic multifamily development partner to invest into the existing partnership with the goal of increasing the overall value of the property by designing, entitling and ultimately building a Class A residential building on the excess land.

INVESTMENT HIGHLIGHTS

- Residential Development Opportunity in a Premier Transit-Oriented Location
 - Strong Residential Market Fundamentals
 - Exceptional Area Demographics
 - Stable Office Cashflow with an Attractive In-Place Loan

SALE CONTACTS

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