



2556 GRASS VALLEY HWY. AUBURN, CA

ASKING PRICE: \$4,250,000



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EXECUTIVE SUMMARY

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\$4,250,000

ASKING PRICE

±1.4 AC

LOT SIZE

7.11%

CAP RATE

9

OF TENANTS

±20,750 SF

TOTAL RENTABLE BUILDING AREA

94%

OCCUPIED





INVESTMENT HIGHLIGHTS





EXCELLENT HIGHWAY VISIBILITY

Located directly off Highway 49, the site is ideally positioned for large traffic volume daily, maximizing potential visibility. This location is also convenient for drivers to exit and access quickly.



LONG TERM TENANTS

Long-term tenants contribute to the property's financial stability, backed by a strong history of consistent occupancy. BIG 5 has been a tenant for 29 years, Papa Murphys for 19 years, and California Tan for 17 years.



VARIED TENANT PORTFOLIO

A varied tenant portfolio provides investors with enhanced security by spreading risk across multiple business sectors.



RECENT IMPROVEMENTS

In 2021, an elevator was installed to ensure ADA accessibility to the second-floor suites, and the balcony was renovated to comply with ADA standards. That same year, the landscaping was refreshed, and new exterior LED lighting was added. The building received a fresh coat of paint in 2022.

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PROPERTY OVERVIEW

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BUILDING DETAILS

Building Size: 20,750 SF

Site Size: 1.4 AC (60,983 SF)

Submarket: Auburn/Loomis

Year Built/Renovated: 1988/2022

APN: 052-071-005

Zoning: CPD (Commercial Planned Development)

Parking: 3.78/1,000 SF

Stories: Two (2)

Tenancy: Multiple

Loading Doors: One (1) DH / One (1) GL

Sprinklers: Yes

SERVICE PROVIDERS

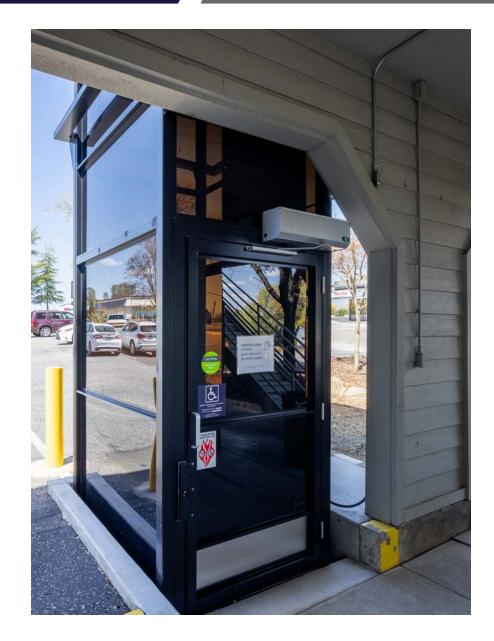
Electricity: Pacific Gas & Electric (PG&E)

Garbage: Recology

Gas: Pacific Gas & Electric (PG&E)

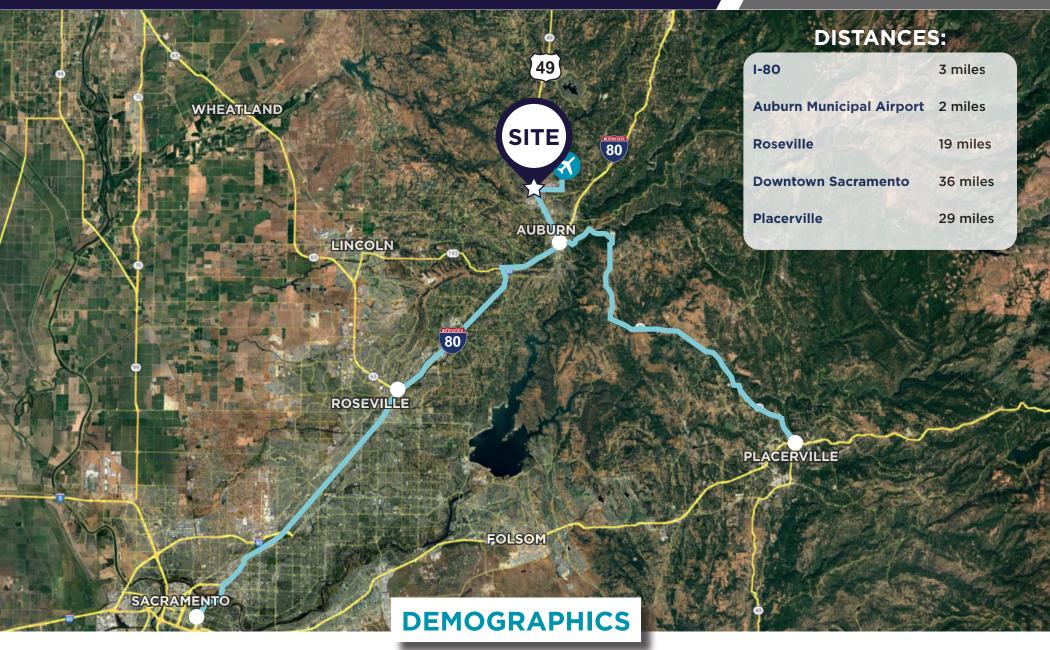
Sewer: City of Auburn

Water: PCWA



LOCATION MAP

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1 Mile: 7,045 ppl

3 Miles: 27,291 ppl



1 Mile: 2,744 HH

3 Miles: 11,222 HH



1 Mile: \$76,195

3 Miles: \$76,708

AREA AMENITIES



RENT ROLL

8

| Suite | Tenant | SF | % of Property | Start | End | Options | Monthly Rent | Monthly Rent PSF | Monthly CAM | Tax/Ins | Monthly Total | Annual |
|--------|-------------------------------|-----------|---------------|--------|--------|----------------------------------|-----------------|---------------------|----------------|---------|------------------|-----------|
| 2556 | Big 5 | 13,113 | 63.20% | May-94 | Mar-30 | 2 (5 Year) remaining | \$21,295 | \$1.62 | \$3,576 | \$3,345 | \$28,217 | \$338,599 |
| 2560 | Susan Bowman, Pet Grooming | 575 | 2.77% | Feb-23 | Jan-28 | | \$550 | \$0.96 | | | \$550 | \$6,600 |
| 2564 | California Tan | 1,600 | 7.71% | Jun-06 | MTM | | \$1,950 | \$1.22 | | | \$1,950 | \$23,400 |
| 2566 | Papa Murphy's Pizza | 1,600 | 7.71% | Dec-04 | Jan-30 | 2 (5 Year) remaining @ FMV | \$4,104 | \$2.57 | \$808 | \$408 | \$5,321 | \$63,847 |
| 2570 | Common Space | 131 | 0.63% | | | | \$0 | | | | \$0 | \$0 |
| 2570 A | Tim Maxwell | 351 | 1.69% | Sep-22 | MTM | | \$400 | \$1.14 | | | \$400 | \$4,800 |
| 2570 B | VACANT | 200 | 0.96% | | | | \$0 | | | | \$0 | \$0 |
| 2570 C | Pamela Frontera | 100 | 0.48% | Feb-23 | Jan-24 | | \$150 | \$1.50 | | | \$150 | \$1,800 |
| 2572 D | Mollie Howell-In- tero | 206 | 0.99% | Apr-22 | MTM | | \$300 | \$1.46 | | | \$300 | \$3,600 |
| 2570 E | VACANT | 100 | 0.48% | | | | \$0 | | | | \$0 | \$0 |
| 2574 | State Farm | 1,294 | 6.24% | Feb-22 | Jan-27 | 2 (3 Year) remaining @ FMV | \$1,448 | \$1.12 | | | \$1,448 | \$17,377 |
| 2578 | VACANT | 946 | 4.56% | | | | \$0 | | | | \$0 | \$0 |
| 2578 A | Margy Grebe, Therapist | 534 | 2.57% | Mar-22 | МТМ | | \$550 | \$1.03 | \$125 | | \$675 | \$8,104 |
| | | | | | | | | | | | | |
| | Leased Space | 19,373 | 93.36% | | | | \$30,748 | \$1.40 | \$4,509 | \$3,754 | \$39,011 | \$468,127 |
| | Vacant Space | 1,377 | 6.64% | | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Common Area | 131 | | | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Totals & Averages: | 20,750 SF | 100.0% | | | | \$30,748 | \$1.40 | \$4,509 | \$3,754 | \$39,011 | \$468,127 |



ESTIMATED EXPENSES / PROFORMA

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| ESTIMATED EXPENSES | | | | | |
|-----------------------|---|-----------|--|--|--|
| | Property Taxes (based on Purchase Price) | \$51,526 | | | |
| | Property Insurance | \$12,000 | | | |
| | Electric - Common Area | \$3,500 | | | |
| | Electric - Building Electric | \$7,800 | | | |
| UTILITIES | Water | \$4,600 | | | |
| | Sewer (In Property Tax Bill) | \$- | | | |
| | Trash | \$9,000 | | | |
| | Janitorial - Contract | \$6,000 | | | |
| CLEANING/ | Janitorial - Suppiles | \$1,000 | | | |
| JANITORIAL | Janitorial - Carpets & Windows | \$500 | | | |
| | Day Porter - Exterior Maint. | \$15,000 | | | |
| | Fire Sprinkler Inspections | \$700 | | | |
| | Security | \$6,100 | | | |
| FIRE/ LIFE/SAFETY/ | Elevator-Contract | \$1,000 | | | |
| SECURITY/ | Elevator-Permits/Inspections | \$1,000 | | | |
| INTERNET/ PHONE/ | Backflow | \$300 | | | |
| ELEVATOR | SWPPS | \$500 | | | |
| | Internet/Phone | \$2,000 | | | |
| | Pest Control | \$1,200 | | | |
| LANDSCAPING | Landscaping - General | \$5,500 | | | |
| LANDSCAPING | Trees, Merit, Annuals, etc | \$1,000 | | | |
| HVAC | Quarterly service | \$1,000 | | | |
| HVAC | Repairs & Maint. | \$2,000 | | | |
| | Repairs and Maint General | \$12,000 | | | |
| REPAIRS & | Repairs and Maint Roof | \$1,500 | | | |
| MAINTENANCE | Repairs and Maint Parking lot | \$500 | | | |
| | Management Fees | \$18,768 | | | |
| | Total Expenses | \$165,951 | | | |

| SUITE | TENANT | SF | MONTHLY RENT | ANNUAL ACTUAL | ANNUAL PROFORMA |
|--------|----------------------|-----------|-----------------|------------------|--------------------|
| 2556 | Big 5 | 13,113 | \$21,295 | \$338,599 | \$338,599 |
| 2560 | Susan Bowman | 575 | \$550 | \$6,600 | \$6,600 |
| 2564 | California Tan | 1,600 | \$1,950 | \$23,400 | \$35,000 |
| 2566 | Papa Murphy's Pizza | 1,600 | \$4,104 | \$63,847 | \$63,847 |
| 2570 | Common Space | 131 | \$0 | \$0 | \$0 |
| 2570 A | Tim Maxwell | 351 | \$400 | \$4,800 | \$6,300 |
| 2570 B | VACANT | 200 | \$0 | \$0 | \$3,600 |
| 2570 C | Pamela Frontera | 100 | \$150 | \$1,800 | \$2,400 |
| 2572 D | Mollie Howell-Intero | 206 | \$300 | \$3,600 | \$4,950 |
| 2570 E | VACANT | 100 | \$0 | \$0 | \$1,800 |
| 2574 | State Farm | 1,294 | \$1,448 | \$17,857 | \$23,250 |
| 2578 | VACANT | 946 | \$0 | \$0 | \$17,000 |
| 2578 A | 2578 A Margy Grebe | | \$550 | \$8,104 | \$9,600 |
| | TOTALS: | 20,750 SF | \$30,748 | \$468,127 | \$512,947 |

| | AS IS | FULLY LEASED (PROFORMA) |
|----------------------------|-------------|----------------------------|
| TOTAL BASE INCOME | \$468,127 | \$512,947 |
| LESS VACANCY FACTOR (5%) | - \$0 | - \$25,647 |
| ADJUSTED GROSS INCOME | \$468,127 | \$487,299 |
| LESS TOTAL EXPENSES | - \$165,951 | - \$167,744 |
| NET OPERATING INCOME (NOI) | \$302,177 | \$319,556 |
| CAP RATE | 7.11% | 7.52% |



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