







ushman & Wakefield is pleased to bring to market 1201 J Street in Sacramento California. The subject property consists of one 40,359 RSF, 3 story office building located in the heart of the Governmental Affairs District. The Government Affairs District is the most desirable location in Sacramento. With its close proximity to the Capitol and the Convention Center, both 1.5 blocks from the property, the Governmental Affairs District boasts the highest average rental rates and the lowest vacancy rates in the entire city.

In addition to the premier location, Downtown Sacramento has experienced a renaissance over the past 2 years. Recently JMA and the Sacramento Kings partnered together to develop a once in a generation project, Downtown Commons. Downtown Commons (DOCO) boasts more that 630K SF of retail, a new 250 room Kimpton The Sawyer Hotel with 45 condo units on the top floors as well as the state of the art Golden 1 Center which is the home to the Sacramento Kings. Other development in the Urban core consists of over 2,000 residential units with 9 multi-family projects scheduled to be delivered in the next 24-36 months

The subject property is positioned incredibly well for an Owner/User or investor. Since 2015 the downtown Sacramento market has seen over 475K SF of positive absorption, nearly 5% decline in vacancy and only one office development project scheduled to be delivered in the next 3 years.

### THE OFFERING

**PRICE:** \$11,098,450

PRICE PER SQUARE FOOT: \$275

**LEASE RATE: \$2.50 FSG** 

**TOTAL SF: 40,358** 

**OCCUPANCY: 0%** 

### **BUILDING FACTS**

**TOTAL SF:** 40,358 RSF **BASEMENT:** 3,933 RSF

**GROUND FLOOR:** 12,979 RSF creative office/retail space

**2<sup>ND</sup> FLOOR:** 11,851 RSF traditional office space **3<sup>RD</sup> FLOOR:** 11,476 RSF traditional office space

- .29 Acre site
- 19 on-site parking stalls
- City owned parking structure ½ block away
- Masonry construction
- Two elevators

## **PREMIER LOCATION**



One block from public transportation (Light Rail)



One block away from Sacramento Convention Center



Five blocks from Golden 1 Center and DOCO



Two blocks from the State Capitol

1201 J Street

KEVIN PARTINGTON

Executive Director

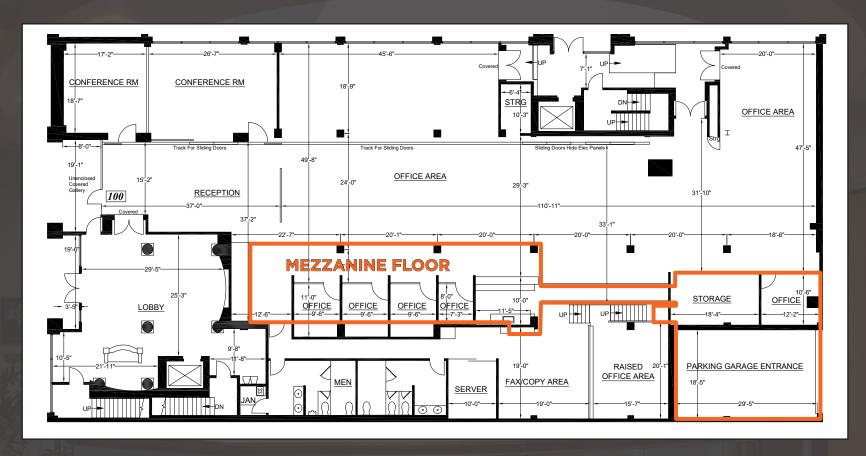
916 288 4807 office kevin.partington@cushwake.com LIC #01199010 JON BRUNER

Director

916 288 4427 office jon.bruner@cushwake.com LIC #01303348

KEVIN GOLDTHWAITE

Senior Associate









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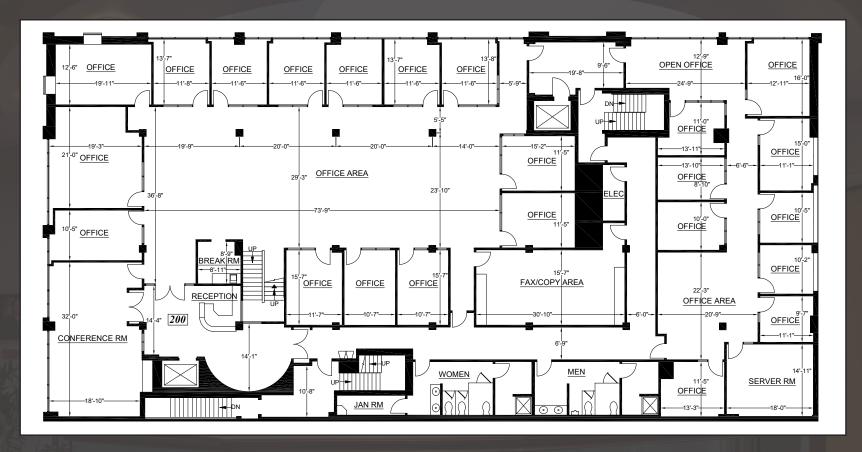
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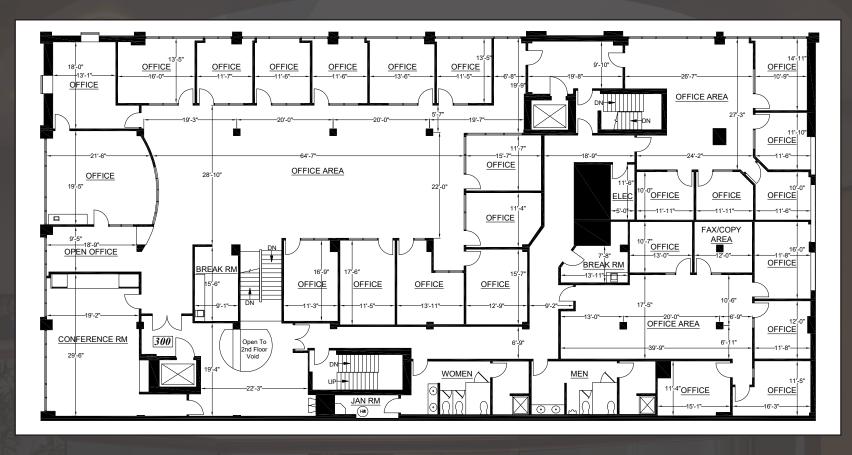
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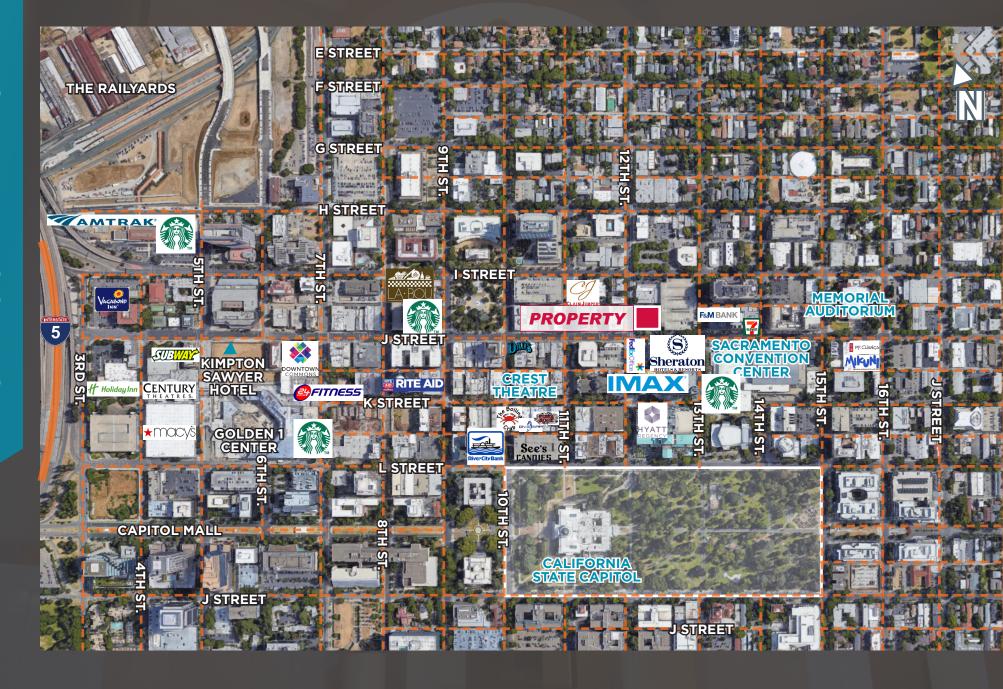
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US cities on both Ford's and GE's most electric vehicle ready cities

# **5TH FASTEST**

private sector job growth rate among the top 25 US

**METRO AREAS** 



Sacramento is the home to 1 of the 10 best urban forests in the country







# **3RD FASTEST GROWING**

**METRO AREA IN CALIFORNIA WITH** 

projected growth of 55.4% in the next 30 years Ranks 4th amoung UCs in research funing with a record of \$750Millionin 2012









Cities adopting SMART **GRID TECHNOLOGY** 

# **CALIFORNIA HAD** THE MOST LEED

building space certified in 2012 among the Top Ten states and RANKS 8TH per capita in the US





Sacramento River Cats are the #1 most valuable minor league baseball team in the US - FORBES

## **SACRAMENTO RANKS 4TH OF** THE TOP 50 METROS on the Clean Edge

2012 US Metro Clean Tech Index with rankings in the top 10 in all indicator catergories

# **RANKED 7TH FITTEST CITY OUT OF 50** greatest metropolitan areas in

the country by the American Fitness Index



**3RD** in TOP METRO areas for Concentration of **GREEN JOBS** 







## Sacramento is #1

city LEAST prone to natural disasters on new ranking measuring national climatic and geological data



SELECTED AS AMERICA'S MOST DIVERSE CITY BY TIME MAGAZINE

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